

Line No.	<b>Appendix B - Council Tax is increased by £5 each year</b> Modelling for the financial years 2017/18 onwards	BASE 2016/17 £	Yr1 2017/18 £	Yr2 2018/19 £	Yr3 2019/20 £	Yr4 2020/21 £	Yr5 2021/22 £
1	Base budget brought forward	8,839,401	8,751,722	8,346,075	8,220,024	8,602,263	8,700,302
2	Budget pressures (as per Appendix A)	1,690,000	1,215,000	460,000	460,000	385,000	385,000
3	Savings already identified (as per Appendix A)	(1,283,800)	(877,800)	(115,000)	(73,000)	(146,000)	(31,000)
4	Reverse T18 contributions to reserves	(1,950,000)					
5	Reduce New Homes Bonus contribution from £969,126 to £500,000 for years 2016/17 to 2019/20 - further reduce to £450,000 in 2020/21	469,126				50,000	
6	Changes in contributions to Earmarked Reserves (App A)	219,000	362,000	(247,000)	(125,000)	(60,000)	(13,000)
7	Contribution to Contingency Reserve (16/17 Budget Surplus)	767,995					
8	Reversal of budget surplus in the following year (assumes budget surpluses are only used to fund one-off investment in the year that they occur and that they do not permanently increase the base budget). Surpluses are used in the next financial year as a saving.		(767,995)			(120,239)	
	<b>Use of Reserves to close 2017/18 Budget gap</b>						
9	Transfer from Budget Surplus Contingency Earmarked Reserve		(287,273)	287,273			
10	Transfer from New Homes Bonus Earmarked Reserve		(49,581)	49,581			
11	<b>Projected Net Expenditure:</b>	<b>8,751,722</b>	<b>8,346,074</b>	<b>8,780,929</b>	<b>8,482,024</b>	<b>8,711,024</b>	<b>9,041,302</b>
	<b>Funded By:-</b>						
12	<b>Council Tax income</b> - Modelling a £5 increase each year	5,566,140	5,809,541	6,068,628	6,332,215	6,600,302	6,872,889
13	Collection Fund Surplus	210,000	143,000	100,000	90,000	90,000	90,000
14	Revenue Support Grant	749,451	245,393	0	0	0	0
15	Localised Business Rates	1,764,500	1,764,799	1,799,510	1,852,597	1,910,000	1,962,000
16	Rural Services Delivery Grant (see 4.4 and 4.5)	405,536	327,451	251,886	327,451	100,000	100,000
17	Transition Grant	56,095	55,890	0	0	0	0
18	<b>Total Projected Funding Sources</b>	<b>8,751,722</b>	<b>8,346,074</b>	<b>8,220,024</b>	<b>8,602,263</b>	<b>8,700,302</b>	<b>9,024,889</b>
	<b>Budget (surplus)/ gap per year</b>						
19	(Projected Expenditure line 11 - Projected Funding line 18)	<b>0</b>	<b>0</b>	<b>560,905</b>	<b>-120,239</b>	<b>10,722</b>	<b>16,413</b>
			Budget Gap	Budget Gap	Budget Surplus	Budget Gap	Budget Gap

Less: Contribution of Budget Surplus to an Earmarked Reserve for one-off investment. (This means a total of £120,239 is available for one-off investment for the five year period)		0	0	120,239	0	0
Resulting Budget Gap		0	560,905	0	10,722	16,413
<b>Actual Predicted Cumulative Budget Gap</b> (Assumes any Budget Surpluses are used for one-off investment in the year they occur and that budget surpluses are used in the following year as a saving - shown in Line 8)		0	560,905	560,905	571,627	588,040

Modelling Assumptions:	<i>An assumption of an additional 450 Band D equivalent properties per year has been included in the TaxBase and modelling above for 2018/19 onwards</i>					
Council Tax (Band D) (Modelling a £5 a year increase)	150.42	155.42	160.42	165.42	170.42	175.42
Council TaxBase	37,003.99	37,379.62	37,829.62	38,279.62	38,729.62	39,179.62